

ASSIGNMENT OF DEVELOPER'S RIGHTS AND DUTIES AS TO OLDE FARM PLATS ONE - SIX AND OLDE FARM HOME OWNERS' ASSOCIATION

WHEREAS, Declarations of Restrictions have been filed in the office of the Lucas County Recorder for each of the following platted lands located in the Township of Monclova, Lucas County, Ohio, to wit:

- Olde Farm Plat One, which is dated December 20, 1999 and filed for record on December 29, 1999 at Microfiche No. 99-4837C12 of the Lucas County, Ohio Records;
- Olde Farm Plat Two, which is dated April 2, 2001 and filed for record on April 3, 2001 at Microfiche No. 01-1570D05 of the Lucas County, Ohio Records:
- 3. Olde Farm Plat Three, which is dated May 29, 2002 and filed for record on May 29, 2002 at Microfiche No. 02-3514C11 of the Lucas County, Ohio Records;
- Olde Farm Plat Four, which is dated December 19, 2002 and filed for record on December 19, 2002 at Microfiche No. 02-9213B07 of the Lucas County, Ohio Records;
- Olde Farm Plat Five, which is dated December 4, 2003 and filed for record on December 4, 2003 at No. 20031208-0095988 of the Lucas County, Ohio Records;
- Olde Farm Plat Six, which is dated August 26, 2004 and filed for record on August 26, 2004 at No. 20040827-0070367 of the Lucas County, Ohio Records;

and

WHEREAS, Olde Farm, Inc. ("Olde Farm") is designated as the Developer in each of the above-enumerated Declarations of Restrictions for Olde Farm Plats One through Six; and

WHEREAS, pursuant to Article VII of each of the Declarations of Restrictions, Olde Farm, as the Developer, possesses administrative rights and duties with regard to the property owners' association, Olde Farm Home Owners' Association, an Ohio not-for-profit corporation (hereinafter "Olde Farm HOA");

and

WHEREAS, pursuant to Article II of each of the Declarations of Restrictions, Olde Farm, as the Developer, reserved to itself, and to its successors and assigns, the right and privilege of assigning or relinquishing its rights and duties as the Architectural Control Committee from time to time and for such limited periods of time and purposes as it may desire;

and

WHEREAS, Olde Farm has previously caused a Partial Assignment of Developer's Rights and Duties to be recorded in the office of the Lucas County Recorder on December 10, 2007 at Instrument No. 20071210-0072893, whereby it assigned certain of its management rights and duties under Article VII of the Declarations of Restrictions to a committee comprised of one individual Olde Farm subdivision homeowner, which person was appointed to serve until such time as she resigned or until Olde Farm, in its sole discretion, disbanded such committee; and

WHEREAS, Olde Farm now desires to assign and relinquish all of its administrative rights and duties with regard to management of the Olde Farm HOA to the members of the homeowner's association;

and

WEREAS, Olde Farm now also desires to assign and relinquish some, but not all, of its rights and duties as the Architectural Control Committee to the members of the homeowner's association;

NOW, THEREFORE, pursuant to Article VII, paragraph 2 of the Declarations of Restrictions for Olde Farm Plats One through Six, Olde Farm, the Developer, hereby disbands the homeowner's committee and supersedes the Partial Assignment recorded December 10, 2007 with this instrument, which assigns and conveys to the members of Olde Farm HOA all of its duties with respect to management of the homeowners' association, together with some of its rights and duties with respect to the Architectural Control Committee.

This Assignment pertains to the Developer's rights and duties for the following matters:

With respect to Olde Farm HOA, all of its administrative duties as set forth in Article VII, paragraphs 1 through 10.

With respect to the Architectural Control Committee, all of its administrative duties as set forth in Article II, paragraphs 1 through 7 with the exception of those rights and duties that specifically pertain to approval of plans for new home construction on vacant lots.

OLDE FARM, INC.

Claude M. Brown, III

President

STATE OF OHIO) ss:

COUNTY OF LUCAS

Claude M. Brown, III who is known to me or who by satisfactory evidence has been established to me to be the person described in the foregoing instrument, personally appeared before me on June //, 2008 and acknowledged before me that he signed the same in his official capacity on behalf of Olde Farm, Inc., for the purposes stated therein freely and of his own will.

Notary Public

My Commission Expires: 12/25/12

MELANIE A. JOCKETT Notary Public, State of Ohio My Commission Expires 12-25-2012

This Instrument Prepared by: Anspach Meeks Ellenberger LLP, 300 Madison Ave., Ste. 1600, Toledo, OH 43604-2633

Return to: Scott T. Janson, Esq., Anspach Meeks Ellenberger LLP, 300 Madison Ave., Ste. 1600, Toledo, OH 43604-2633

(See Envelope)

\\Client\F\$\Cumberland Construction Corporation,\Olde Farm HOA-Cumberland Cnstr\064010\CONT\Assgnmnt of Devlprs Rights -3.doc